

Northfork Special Service District  
 2021 Amended and 2022 Proposed Budgets

	2021 Actual (Sept)	2021 Adopted Budget	2021 Amended Budget	2022 Proposed Budget
<b>Operating Revenues:</b>				
Charges for services	\$ 2,215,042	\$ 2,318,848	\$ 2,556,943	\$ 2,342,823
Miscellaneous revenue	1,431	-	-	1,000
	<u>2,216,473</u>	<u>2,318,848</u>	<u>2,556,943</u>	<u>2,343,823</u>
<b>Operating Expenses:</b>				
Salaries and Benefits	430,549	1,200,144	1,252,300	1,364,360
General and Administrative	878,702	565,777	619,026	557,114
Repairs and Maintenance	94,838	138,150	185,500	138,950
Bad Debt	-	-	-	-
Depreciation and Amortization	270,430	339,500	135,690	221,000
<b>Total operating expenses</b>	<u>1,674,519</u>	<u>2,243,570</u>	<u>2,192,516</u>	<u>2,281,424</u>
<b>Operating income</b>	541,954	75,278	364,427	62,399
<b>Nonoperating Revenues (Expenses)</b>				
Property Taxes	6,648	160,000	160,000	160,000
Grant revenue	10,504	94,000	94,000	100,000
Donations	13,622	15,000	15,000	15,000
Interest income	118,918	24,800	25,000	24,800
Gain (loss) on the disposal of capital assets	-	-	-	-
Capital outlay	-	(103,000)	(103,000)	(323,000)
Interest Expense	(26,416)	(103,910)	(39,800)	(101,125)
<b>Total nonoperating revenue (expense)</b>	<u>123,276</u>	<u>86,890</u>	<u>151,200</u>	<u>(124,325)</u>
<b>Additions (reductions) in net position</b>	<u>\$ 665,230</u>	<u>\$ 162,168</u>	<u>\$ 515,627</u>	<u>\$ (61,926)</u>
<b>Debt Service and Capital Outlay</b>				
Debt Service (principal payments)	435,628	421,692	435,628	410,871
Capital outlay	-	103,000	103,000	323,000
<b>Total debt service and capital outlay</b>	<u>\$ 435,628</u>	<u>\$ 524,692</u>	<u>\$ 538,628</u>	<u>\$ 733,871</u>
<b>Total net change</b>	\$ 229,602	\$ (362,524)	\$ (23,002)	\$ (795,797)
<b>Amount transferred (To)/From reserves</b>	(229,602)	362,524	23,002	795,797
<b>Budget Balance</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>