

NORTH FORK SPECIAL SERVICE DISTRICT**(A Component Unit of Utah County)****Statement of Revenue, Expenses, and Changes in Net Position - Budget To Actual**

For the Year Ended July 31, 2019

	Budget	Actual	Variance with Final Budget
Operating Revenue			
Charges for services	\$ 1,480,400	\$ 954,804	\$ (525,596)
Miscellaneous revenue	-	77,039	77,039
Total operating revenue	1,480,400	1,031,843	(448,557)
Operating Expenses			
General and administrative	437,960	378,443	59,517
Salaries and benefits	703,028	453,087	249,941
Repairs and maintenance	338,950	48,443	290,507
Depreciation and amortization	246,300	-	246,300
Bad debt	-	-	-
Total operating expenses	1,726,238	879,973	846,265
Operating Income	(245,838)	151,870	397,708
Nonoperating Revenue (Expenses)			
Property taxes	129,000	27,497	(101,503)
Donations	14,900	27,015	12,115
Interest income	17,750	23,590	5,840
Grant revenue	-	52,931	52,931
Interest expense	(122,400)	(37,002)	85,398
Total nonoperating revenue (expenses)	39,250	94,031	54,781
Special item - loss on settlement	-	-	-
Change in Net Position	(206,588)	245,901	452,489
Net Position - beginning	6,090,375	6,090,375	-
Net Position - ending	\$ 5,883,787	\$ 6,336,276	\$ 452,489